

Mr. Money

EDUCATION EXPENSES

Caution: The Tax Reform Act of 1986 states that "Travel as a form of education" is no longer deductible beginning in 1987.

QUALIFICATIONS:

- Maintain or improve skills required in the taxpayer's present job, or
- Required by the employer to retain the taxpayer's employment, or
- Maintain or improve skills required in the taxpayer's last job. Taxpayer is temporarily absent from work for a year or less and returned to the same type of work.

Caution: No deduction is allowed for education that: a) is being completed as part of meeting a minimum requirement for getting a job, b) is of a general or personal nature, or c) leads to qualification for a new trade.

Local Travel Expenses:

1. Auto travel – one way between job and school (work days only)
2. Auto travel – home to school (working days only)
3. Equivalent auto travel for line 2, home to school
4. Allowable home to school travel – line 2 less line 3, but not less than zero
5. Temporary** education auto travel

- travel from work to school to home (ref Pub 508)

**temporary is defined as irregular or short-term attendance and is allowed regardless of distance or whether travel was on business or non-business day.

Out of Town Travel:

Auto travel, round trip # miles _____

Air fares _____

Auto rental, gas, parking, tolls _____

Bus, taxi, etc _____

Porter, skycap, bell captain, maid _____

Telephone, fax copying service _____

ATM fees, newspapers, trade magazines _____

Other: _____

Out of Town Meals:

Meals _____

Other Expenses:

Tuition _____

Books _____

Supplies _____

Lab fees _____

Miscellaneous: _____